



NEWS RELEASE

TWIN RIVER CASINO USHERS IN NEW ERA IN GAMING WITH OPENING OF TABLE GAMES

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Lincoln, Rhode Island, June 19, 2013: Having already fulfilled one campaign pledge to bring more jobs to Rhode Island, Twin River today began its quest to make good on the second significant campaign promise of increased revenue to the State with the opening of 66 table games at its Lincoln, Rhode Island gaming and entertainment venue.

Governor Lincoln Chafee, House Majority Leader Nicholas Mattiello, Senate Majority Leader Dominick Ruggerio and Town Administrator T. Joseph Almond joined Twin River Chairman John E. Taylor, Jr. and other guests at the official ribbon cutting ceremonies for table games at Twin River. Immediately following the ceremony, dignitaries were invited to play in a brief Blackjack tournament for a share of the \$20,000 donated by Twin River for the charity of their choosing.

“We’re thrilled at the prospect of delivering on the promises we made to Rhode Islanders in our campaign to bring table games to Twin River,” said John E. Taylor, Jr. “First, we open today with more than 400 new employees here at Twin River, with new hires still to come. Over the next few months, that number of new employees will grow to between 500 – 600. Second, we sought to broaden our product mix to better compete with other casinos in the region, particularly those soon to come in Massachusetts, and the addition of these 66 games will allow us to remain competitive. And last, we said we would increase the amount of money we generate for the State through a table game offering. Today, we begin to do just that.”

It is estimated that the 66 table games, coupled with anticipated increased slot activity known in the industry as “companion play”, will provide an additional annual \$16-20 million to the State. This is above and beyond the annual revenue from Video Lottery Terminal (VLTs) operations which last year amounted to nearly \$300 million.

“Today is a meaningful step forward in Rhode Island’s continuing economic recovery,” said Governor Chafee. “This is a demonstration of how to work collaboratively and cooperatively with the end goal of leveraging an existing state asset to create good paying jobs for Rhode Islanders.” “I applaud the owners of Twin River in their efforts to ensure our State’s third largest source of revenue is not only preserved, but enhanced, particularly in the face of ever increasing competition in this marketplace,” noted Majority Leader Mattiello. He continued, “As legislative leaders, it’s our job to support businesses like Twin River in their efforts to grow and bring prosperity and jobs to Rhode Island, and that’s why I’m more than proud to be here today bringing the warmest congratulations on behalf of the House of Representatives.”

“There’s something pretty profound about being the stewards for expanded gaming in Rhode Island,” continued Mr. Taylor. “We definitely felt the responsibility to do it right, and we think we’ve accomplished that through the incredible degree of cooperation we’ve received from so many, including our elected officials, State regulators, the Town of Lincoln, the business and labor communities, our employees and of course, our customers, all of whom contributed to the successful transformation of this property.”

Senate Majority Leader Dominick Ruggerio reflected on the fact that today’s event is the culmination of the efforts of so many sectors of the Rhode Island community, including its voters, who participated in charting the future for Twin River last November. “Today’s ceremony beautifully illustrates how business and labor, private enterprise and state regulators, elected officials and their constituents can affect real change when working together toward an important, common goal: create jobs and grow this economy.”

Lincoln Town Administrator Joseph Almond delivered congratulatory remarks on behalf of the residents of Lincoln, underscoring the importance of the Town’s ongoing partnership with Twin River. “I’m pleased to be here this morning to congratulate the Twin River management team on achieving this important expansion for both the State and the Town of Lincoln. You have played a vital role in the financial health our community and it’s my hope that your dedication to remaining a competitive force will continue to yield positive results for this town for many years to come.”

The 66 new table games include Blackjack, Roulette, Craps, and Baccarat, and various other games including Spanish 21, Pai Gow Poker, Three Card Poker, Let It Ride, and a Big 6 Wheel. Mr. Taylor concluded. “Twin River is being transformed literally before our eyes and it’s reflected in the high level of anticipation and energy among our employees who know our customer base is about to expand to include a younger demographic, more associated with table games. From a business perspective, we are preparing to welcome that shift in the types of entertainment, dining and promotions we will offer, still staying true, however, to our core VLT customers who will always be the backbone of this property.”

The \$7 million renovation project was undertaken by the Gilbane Building Company of Providence, Rhode Island, which logged more than 30,000 man hours of work on the undertaking, sometimes working 2 -3 shifts daily. According to, its Vice President/RI District Manager also in attendance, the multi-phased project was completed nearly two weeks ahead of schedule with a 100 percent safety record on the job. ”With an average daily workforce of 75 workers per day, I’m proud to note that all of the 30 contractors working alongside us were Rhode Island-based, working under a Project Labor Agreement that showcased the tremendous talent of our union construction workforce here in this state.”

Twin River Casino is a world-class gaming, dining and entertainment destination with over 4,500 slot machines, table games, Simulcasting, Comedy Club, Event Center and a host of dining options.